

INCOME LIMITS (effective 5/15/2023)

	<u>1 Person</u>	<u>2 Person</u>	<u>3 Person</u>	<u>4 Person</u>	<u>5 Person</u>	<u>6 Person</u>	<u>7 Person</u>	<u>8 Person</u>	<u>> 8</u>
30% of Median Extremely Low Income***	\$20,200	\$23,050	\$25,950	\$30,000	\$35,140	\$40,280	\$45,420	\$50,560	
50% of Median Very Low Income	\$33,600	\$38,400	\$43,200	\$48,800	\$51,850	\$55,700	\$59,550	\$63,400	*
80% of Median Low Income	\$53,800	\$61,450	\$69,150	\$76,800	\$82,950	\$89,100	\$95,250	\$101,400	*

"low-income" is defined as 80 percent of the median family income for the area, subject to adjustments for areas with unusually high or low incomes or housing costs;

"very low-income" is defined at 50 percent of the median family income for the area, subject to specified adjustments for areas with unusually high or low incomes;

***The FY 2014 Consolidated Appropriations Act changed the definition of extremely low-income to be the greater of 30/50ths (60 percent) of the Section 8 very low-income limit or the poverty guidelines as established by the Department of Health and Human Services (HHS), provided that this amount is not greater than the Section 8 50% very low-income limit. Consequently, the extremely low (30%) income limits may equal the very low (50%) income limits.

- * For each person in excess of 8, 8% of the 4-person base should be added to the 8-person limit. For example, the 9-person limit equals 140% of the relevant 4-person limit [132% (the percentage adjustment for an 8-person family to the 4-person base of 100%) plus 8% (the percentage adjustment for one additional family member) equals 140%]. The income limit for a 10-person family would be 148% of the relevant 4-person limit. Income limits are rounded to the nearest \$50 to reduce administrative burden.

FAIR MARKET RENTS (1/1/2023) (HCV)

<u>0 Bedroom</u>	<u>1 Bedroom</u>	<u>2 Bedroom</u>	<u>3 Bedroom</u>	<u>4 Bedroom</u>	<u>> 4 Bedroom</u>
\$1,039	\$1,101	\$1,355	\$1,926	\$2,308	*

- * The FMR for unit sizes larger than 4-Bedrooms are calculated by adding 15% to the 4-Bedroom FMR for each extra bedroom. For example, the FMR for a 5-Bedroom unit is 1.15 times the 4-Bedroom FMR, and the FMR for a 6-Bedroom unit is 1.30 times the 4-Bedroom FMR. .

PAYMENT STANDARD (1/1/2023) (HCV)

<u>0 Bedroom</u>	<u>1 Bedroom</u>	<u>2 Bedroom</u>	<u>3 Bedroom</u>	<u>4 Bedroom</u>	<u>>4 Bedroom</u>
\$1,194	\$1,266	\$1,558	\$2,214	\$2,654	*

- * The Payment Standards for unit sizes larger than 4-Bedroom are calculated by adding 15% to the 4-Bedroom Payment Standard for each extra bedroom. For example, the Payment Standard for a 5-Bedroom unit is 1.15 times the 4-Bedroom Payment Standard, and the Payment Standard for a 6-Bedroom unit is 1.30 times the 4-Bedroom Payment Standard.